

Sanctions Exclusion

We will not indemnify **You** against any claim if providing indemnity or payment would be in breach of any economic sanction, financial sanction or arms embargo applicable under:

- 1) the laws of the United Kingdom or
- 2) the Common Positions and Regulations of the European Union or
- 3) Security Council Resolutions of the United Nations or
- 4) the laws of the country or territory in which **You** are domiciled or doing business or
- 5) any other official and legally binding measures of any of the above,

including but not limited to circumstances in which:

- a) **We** are prohibited from transacting business with **You** or
- b) **You** have transacted business with a country, person or organisation in breach of any such sanction or embargo.